

Town of Newark Valley 2025 Budget

Preliminary

BUDGET SUMMARY

*** Assessment Data ***	2025	2024	Total Change
Village	\$ 23,725,115.00	\$ 23,871,324.00	\$ (146,209.00)
Town Outside (For Codes	\$ 87,708,414.00	\$ 90,739,857.00	\$ (3,031,443.00)
Total (For Codes A & DA	\$ 111,433,115.00	\$ 114,611,181.00	\$ (3,178,066.00)

Account	Description	2025 Approp.	Less Estimated Revenues	Less Unexpended Balance	Amount to be Raised by Taxes	Taxable Assessed Value	2025 Tax Rate per Thousand	2024 Tax Rate per Thousand	2023 Tax Rate per Thousand	% Change from 2024
Code A	General Townwide	620,662.00	89,100.00	90,000.00	441,562.00	111,433,115.00				
Code DA	Highway Townwide	495,750.00	7,000.00	210,000.00	278,750.00	111,433,115.00				
Townwide Totals		\$ 1,116,412.00	\$ 96,100.00	\$ 300,000.00	\$ 720,312.00	\$ 111,433,115.00	\$ 6.46	\$ 6.88	\$ 6.82	-6.05%
Code B	General Town Outside	32,860.00	9,900.00	22,960.00	0.00	87,708,414.00				
Code DB	Highway Town Outside	746,000.00	655,000.00	91,000.00	0.00	87,708,414.00				
Town Outside Totals		\$ 778,860.00	\$ 664,900.00	\$ 113,960.00	\$ -	\$ 87,708,414.00	\$ -	\$ -	\$ 0.12	#DIV/0!
Totals		\$ 1,895,272.00	\$ 761,000.00	\$ 413,960.00	\$ 720,312.00		\$ 6.46	\$ 6.52	\$ 5.99	-0.86%

Fire District _____ Adopted

Town of Newark Valley 2025 Budget

<i>Account</i>	<i>Description</i>	<i>2023 Actuals</i>	<i>2024 Budget</i>	<i>Actuals as of 7/31/24</i>	<i>2025 Tentative Budget</i>	<i>2025 Preliminary Budget</i>	<i>2025 Adoped Budget</i>	<i>Change from 2024</i>	<i>% Change from 2022</i>
APPROPRIATION SUMMARY									
Code A	General Townwide Appropriations	507,713.91	514,840.00	322,516.70	620,662.00	620,653.00	0.00	27,905.00	
Code B	General Town Outside Appropriations	22,995.33	40,500.00	8,669.03	32,860.00	32,860.00	0.00	235.00	
Code DA	Highway Townwide Appropriations	256,361.83	417,000.00	199,722.43	495,750.00	495,750.00	0.00	22,750.00	
Code DB	Highway Town Outside Appropriations	1,065,115.87	590,000.00	404,695.38	732,000.00	746,000.00	0.00	0.00	
	Total Townwide Appropriations	1,852,186.94	931,840.00	935,603.54	1,116,412.00	1,116,403.00	0.00	50,655.00	
	Total Town Outside Appropriations	1,088,111.20	630,500.00	413,364.41	764,860.00	778,860.00	0.00	235.00	
	Total Appropriations	1,852,186.94	1,562,340.00	935,603.54	1,881,272.00	1,895,263.00	0.00	50,890.00	3.26%
REVENUE SUMMARY									
Code A	General Townwide Revenues	181,863.71	87,100.00	45,893.94	89,100.00	89,100.00	0.00	(9,000.00)	
Code B	General Town Outside Revenues	47,981.88	3,200.00	7,494.69	9,900.00	9,900.00	0.00	3,000.00	0.00%
Code DA	Highway Townwide Revenues	2,260.94	2,500.00	9,254.78	7,000.00	7,000.00	0.00	3,000.00	0.00%
Code DB	Highway Town Outside Revenues	558,112.39	520,500.00	288,151.00	655,000.00	655,000.00	0.00	50,000.00	
	Total Townwide Revenues	184,124.65	89,600.00	350,794.41	96,100.00	96,100.00	0.00	(6,000.00)	
	Total Town Outside Revenues	606,094.27	523,700.00	295,645.69	664,900.00	664,900.00	0.00	53,000.00	
	Total Revenues	790,218.92	613,300.00	350,794.41	761,000.00	761,000.00	0.00	47,000.00	7.66%

Town of Newark Valley 2025 Budget

Account	Description	2023 Actuals	2024 Budget	Actuals as of 7/31/24	2025 Tentative Budget	2025 Preliminary Budget	2025 Adopted Budget	Change from 2024	% Change from 2022
A1990.4	Contingency Account	17,983.28	25,000.00	304.10	25,000.00	25,000.00	0.00	0.00	0.00%
A1010.1	Town Board P.S.	17,340.00	17,700.00	8,850.00	18,054.00	18,045.00	0.00	354.00	2.00%
A1010.4	Town Board C.E.				0.00	0.00	0.00	0.00	0.00%
A1110.1	Town Justice P.S.	15,300.00	15,606.00	9,103.50	15,918.00	15,918.00	0.00	312.00	2.00%
A1110.11	Court Clerk P.S.	12,189.00	12,432.00	7,252.00	12,680.00	12,680.00	0.00	248.00	1.99%
A1110.4	Town Court C.E.	1,528.56	2,000.00	777.38	2,000.00	2,000.00	0.00	0.00	0.00%
A1220.1	Supervisor P.S.	10,756.89	15,898.00	9,273.81	16,693.00	16,693.00	0.00	795.00	5.00%
A1220.11	Book Keeper P.S.	11,169.00	11,392.00	7,010.60	11,619.00	11,619.00	0.00	227.00	1.99%
A1220.4	Supervisor C.E.	526.59	2,000.00	2,054.80	2,000.00	2,000.00	0.00	0.00	0.00%
A1330.1	Tax Collector P.S.	3,979.16	4,500.00	3481..85	4,590.00	4,590.00	0.00	90.00	2.00%
A1330.11	Deputy Tax Collector P.S.		0.00		0.00	0.00	0.00	0.00	0.00%
A1330.4	Tax Collector C.E.	5,050.84	3,600.00		4,000.00	4,000.00	0.00	400.00	11.11%
A1355.1	Assessor P.S.	17,900.00	18,258.00	10,650.50	18,258.00	18,258.00	0.00	0.00	0.00%
A1355.11	Board of Assessment Review P.S.	450.00	450.00	450.00	450.00	450.00	0.00	0.00	0.00%
A1355.4	Assessor C.E.	104.98	600.00	201.49	600.00	600.00	0.00	0.00	0.00%
A1410.1	Town Clerk P.S.	16,095.00	16,416.00	9,969.55	16,744.00	16,744.00	0.00	328.00	2.00%
A1410.11	Deputy Town Clerk P.S.	2,467.62	2,000.00	1,222.15	2,400.00	2,400.00	0.00	400.00	20.00%
A1410.4	Town Clerk C.E.	1,377.00	2,500.00	1,923.70	2,500.00	2,500.00	0.00	0.00	0.00%
A1420.4	Attorney C.E.	18,000.00	24,000.00	14,500.00	24,000.00	24,000.00	0.00	0.00	0.00%
A1430.2	Personal Equipment	2,553.75	2,800.00	2,363.15	2,800.00	2,800.00	0.00	0.00	0.00%
A1460.4	Records Management C.E.	3,190.21	2,200.00	1,383.21	2,200.00	2,200.00	0.00	0.00	0.00%
A1480.1	Public Information and Services P.S.	714.00	730.00	425.81	745.00	745.00	0.00	15.00	2.05%
A1480.4	Public Information and Services C.E.	21.06	150.00		150.00	150.00	0.00	0.00	0.00%
A1620.1	Building P.S.	12,240.00	12,485.00	7,683.16	13,110.00	13,110.00	0.00	625.00	5.01%
A1620.2	Building Equip. & Cap. Out.	1,305.45	10,000.00	28,900.00	20,000.00	20,000.00	0.00	10,000.00	100.00%
A1620.4	Building C.E.	25,578.60	18,000.00	11,455.30	18,000.00	18,000.00	0.00	0.00	0.00%
A1670.4	Central Mailing/Printing C.E.	6,932.85	6,000.00	2,343.40	7,000.00	7,000.00	0.00	1,000.00	16.67%
A1910.4	Unallocated Insurance	30,363.37	35,000.00	30,623.03	37,000.00	37,000.00	0.00	2,000.00	5.71%
A1920.4	Municipal Association Dues	899.00	900.00	900.00	900.00	900.00	0.00	0.00	0.00%
A1950.4	Taxes and Assessments	630.34	1,000.00	1,249.30	1,500.00	1,500.00	0.00	500.00	50.00%
A3510.1	Dog Control Officer P.S.	6,579.00	6,710.00	3,914.12	6,844.00	6,844.00	0.00	134.00	2.00%
A3510.11	Dog Enumerator P.S.	3,417.00	3,485.00	2,032.94	3,555.00	3,555.00	0.00	70.00	2.01%
A3510.4	Dog Control Officer C.E.	1,926.67	2,000.00	1,314.52	2,000.00	2,000.00	0.00	0.00	0.00%
A4020.1	Registrar P.S.	560.00	570.00	43.81	582.00	582.00	0.00	12.00	2.11%
A4020.11	Deputy Registrar P.S.		0.00		0.00	0.00	0.00	0.00	0.00%

Town of Newark Valley 2025 Budget

Account	Description	2023 Actuals	2024 Budget	Actuals as of 7/31/24	2025 Tentative Budget	2025 Preliminary Budget	2025 Adopted Budget	Change from 2024	% Change from 2022
A4020.4	Registrar. C.E.		0.00		0.00	0.00	0.00	0.00	0.00%
A4540.4	Ambulance Service	117,600.00	133,000.00	66,500.00	139,000.00	139,000.00	0.00	6,000.00	4.51%
A5010.1	Highway Superintendent P.S.	58,915.00	60,900.00	37,477.34	63,945.00	63,945.00	0.00	3,045.00	5.00%
A5010.4	Highway Superintendent C.E.	200.00	250.00	125.00	250.00	250.00	0.00	0.00	0.00%
A5132.1	Garage P.S. (2013 - \$17/HR)	9,323.57	10,400.00	4,289.40	11,000.00	11,000.00	0.00	600.00	5.77%
A5132.4	Garage C.E.	11,694.56	19,500.00	4,773.39	19,500.00	19,500.00	0.00	0.00	0.00%
A5182.4	Street Lighting C.E.	2,780.96	3,000.00	2,040.47	3,050.00	3,050.00	0.00	50.00	1.67%
A6989.4	Economic Opportunity/Development C.E.	773.00	800.00	500.00	500.00	500.00	0.00	(300.00)	0.00%
A7510.2	Historian Equipment		200.00		200.00	200.00	0.00	0.00	0.00%
A7510.4	Historian C.E.	279.23	200.00	109.95	200.00	200.00	0.00	0.00	0.00%
A7989.4	Culture & Recreation	500.00	500.00		500.00	500.00	0.00	0.00	0.00%
A8020.4	Planning Board C.E.		0.00		0.00	0.00	0.00	0.00	0.00%
A8160.4	Garbage & Refuse	7,564.24	8,000.00	2,324.70	8,000.00	8,000.00	0.00	0.00	0.00%
A8810.4	Cemetery C.E.	3,000.00	3,500.00	1,500.00	3,500.00	3,500.00	0.00	0.00	0.00%
A9010.8	State Retirement	12,138.00	25,000.00		25,000.00	25,000.00	0.00	0.00	0.00%
A9030.8	Social Security	1,478.61	16,000.00	9,069.30	16,000.00	16,000.00	0.00	0.00	0.00%
A9040.8	Workers Compensation	7,135.76	10,000.00	2,138.70	10,000.00	10,000.00	0.00	0.00	0.00%
A9055.8	Disability Insurance	125.00	125.00	125.00	125.00	125.00	0.00	0.00	0.00%
A9060.8	Medical Insurance	25,076.76	25,000.00	13,368.12	26,000.00	26,000.00	0.00	1,000.00	4.00%
A9901.1	Transfers to Other Funds		0.00		0.00	0.00	0.00	0.00	0.00%
A9950.9	Capital Reserve - Buildings		0.00		0.00	0.00	0.00	0.00	0.00%
	Total General Fund (A) Appropriations	507,713.91	592,757.00	322,516.70	620,662.00	620,653.00	0.00	27,905.00	-100.00%
B1990.4	Contingency Account		2,000.00		2,000.00	2,000.00	0.00	0.00	0.00%
B3620.1	Code Enforcement P.S.	13,260.00	13,525.00	7,889.56	13,800.00	13,800.00	0.00	275.00	2.03%
B3620.11	Fire Marshall P.S.		3,000.00		3,060.00	3,060.00	0.00	60.00	2.00%
B3620.2	Code Enforcement Equipment		0.00		0.00	0.00	0.00	0.00	0.00%
B3620.4	Code Enforcement C.E.	220.96	2,000.00	175.92	2,000.00	2,000.00	0.00	0.00	0.00%
B7110.4	Parks - Trout Ponds	2,000.00	2,000.00		2,000.00	2,000.00	0.00	0.00	0.00%
B7310.4	N.V. Joint Youth Program	6,500.00	8,000.00		8,000.00	8,000.00	0.00	0.00	0.00%
B7410.4	Tappan -Spaulding Library		0.00		0.00	0.00	0.00	0.00	#DIV/0!
B8160.4	Garbage & Refuse		0.00		0.00	0.00	0.00	0.00	0.00%
B9030.8	Social Security	1,014.37	2,100.00	603.55	2,000.00	2,000.00	0.00	(100.00)	-4.76%
	Total General Fund (B) Appropriations	22,995.33	32,625.00	8,669.03	32,860.00	32,860.00	0.00	235.00	#DIV/0!

Town of Newark Valley 2025 Budget

Account	Description	2023 Actuals	2024 Budget	Actuals as of 7/31/24	2025 Tentative Budget	2025 Preliminary Budget	2025 Adopted Budget	Change from 2024	% Change from 2022
DA5120.1	Bridges P.S.		0.00		0.00	0.00	0.00	0.00	0.00%
DA5120.4	Bridge C.E.		1,000.00		2,000.00	2,000.00	0.00	1,000.00	100.00%
DA5130.1	Machinery P.S.		0.00		0.00	0.00	0.00	0.00	#DIV/0!
DA5130.2	Machinery Equipment	10,000.00	20,000.00	36,571.00	60,000.00	60,000.00	0.00	40,000.00	200.00%
DA5130.2 R	Highway Equipment		47,000.00		0.00	0.00	0.00	(47,000.00)	0.00%
DA5130.4	Machinery C.E.	34,743.96	60,000.00	15,049.99	70,000.00	70,000.00	0.00	10,000.00	16.67%
DA5140.4	Brush / Weeds C.E.	4,475.99	6,000.00		6,500.00	6,500.00	0.00	500.00	8.33%
DA5142.1	Snow Removal P.S.	80,282.27	125,000.00	82,368.21	131,250.00	131,250.00	0.00	6,250.00	5.00%
DA5142.2	Snow Removal Equipment		0.00		0.00	0.00	0.00	0.00	0.00%
DA5142.4	Snow Removal C.E.	71,765.78	105,000.00	39,590.81	110,000.00	110,000.00	0.00	5,000.00	4.76%
DA9010.8	State Retirement	21,000.00	22,000.00		23,000.00	23,000.00	0.00	1,000.00	4.55%
DA9030.8	Social Security	6,204.17	11,000.00	5,511.19	12,000.00	12,000.00	0.00	1,000.00	9.09%
DA9040.8	Workers Compensation	10,000.00	16,000.00	9,000.00	11,000.00	11,000.00	0.00	(5,000.00)	-31.25%
DA9060.8	Medical Insurance	17,889.66	50,000.00	11,631.23	50,000.00	50,000.00	0.00	0.00	0.00%
DA9950.9	Capital Reserve - Hwy Equipment		10,000.00		20,000.00	20,000.00	0.00	10,000.00	0.00%
DA9950.9	Capital Reserve - Hwy Bridges				0.00	0.00	0.00	0.00	0.00%
	Total Highway Fund (DA) Appropriations	256,361.83	473,000.00	199,722.43	495,750.00	495,750.00	0.00	22,750.00	#DIV/0!
DB5110.1	Road Repair P.S.	186,041.86	200,000.00	79,369.26	210,000.00	210,000.00	0.00	10,000.00	5.00%
DB5110.4	Road Repair C.E.	91,659.52	100,000.00	30,804.70	100,000.00	100,000.00	0.00	0.00	0.00%
DB5110.4	Road Repair C.E. (FEMA)		0.00		0.00	0.00	0.00	0.00	0.00%
DB5112.4	Permanent Improvements C.E. (CHIPS)	500,947.32	250,000.00	264,574.70	300,000.00	300,000.00	0.00	50,000.00	20.00%
DB5130.2	Machinery Equipment	178,980.00	45,000.00		0.00	0.00	0.00	(45,000.00)	0.00%
DB9010.8	State Retirement	23,583.75	27,000.00		30,000.00	30,000.00	0.00	3,000.00	11.11%
DB9030.8	Social Security	12,694.27	13,000.00	6,513.89	0.00	14,000.00	0.00	(13,000.00)	-100.00%
DB9040.8	Workers Compensation	16,000.00	25,000.00	9,000.00	20,000.00	20,000.00	0.00	(5,000.00)	-20.00%
DB9060.8	Medical Insurance	55,209.15	72,000.00	14,432.83	72,000.00	72,000.00	0.00	0.00	0.00%
DB9950.9	Capital Reserve Equipment				0.00	0.00	0.00	0.00	0.00%
	Total Highway Fund (DB) Appropriations	1,065,115.87	732,000.00	404,695.38	732,000.00	746,000.00	0.00	0.00	-83.89%
A688	ARPA	387,616.95		0.00					

Town of Newark Valley 2025 Budget

Account	Description	2023 Actuals	2024 Budget	Actuals as of 7/31/24	2025 Tentative Budget	2025 Preliminary Budget	2025 Adopted Budget	Change from 2024	% Change from 2022
A1089	Omitted Taxes				0.00	0.00	0.00	0.00	0.00%
A1090	Interest / Penalties Real Property Tax	8,562.63	8,000.00	7,277.52	7,500.00	7,500.00	0.00	(500.00)	-6.25%
A1170	Franchise Fee	25,426.06	20,000.00	9,912.21	20,000.00	20,000.00	0.00	0.00	0.00%
A1255	Clerk Fees	148.60	100.00	22.65	100.00	100.00	0.00	0.00	0.00%
A1603	Vital Statistics	1,315.75	1,000.00	332.00	500.00	500.00	0.00	(500.00)	-50.00%
A2300	From Other Governments	1,476.79	0.00		0.00	0.00	0.00	0.00	0.00%
A2401	Interest and Earnings	13,299.27	5,000.00	6,920.45	7,000.00	7,000.00	0.00	2,000.00	40.00%
AR2401	Interest and Earnings (Reserve Acct)	3,043.94	0.00	764.46	0.00	0.00	0.00	0.00	0.00%
A2544	Dog License	5,497.50	6,000.00	3,046.00	3,000.00	3,000.00	0.00	(3,000.00)	-50.00%
A2610	Fines / Forfeited Bail	8,125.00	8,000.00	4,480.00	6,000.00	6,000.00	0.00	(2,000.00)	-25.00%
A2660	Sale of Real Property	8.80	0.00		0.00	0.00	0.00	0.00	0.00%
A2680	Insurance Recoveries		0.00		0.00	0.00	0.00	0.00	0.00%
A2701	Refunds From Prior Years Expenditures		0.00		0.00	0.00	0.00	0.00	0.00%
A2705	Gifts and Donations		0.00		0.00	0.00	0.00	0.00	0.00%
A2770	Unclassified Revenue	3,260.94	0.00	2,027.35	0.00	0.00	0.00	0.00	0.00%
A3001	State Aid Per Capita	29,188.00	30,000.00		30,000.00	30,000.00	0.00	0.00	0.00%
A3005	Mortgage Tax	82,510.43	20,000.00	10,661.30	15,000.00	15,000.00	0.00	(5,000.00)	-25.00%
A3060	State Aid Records Management		0.00		0.00	0.00	0.00	0.00	0.00%
A3089	From Other Governments		0.00		0.00	0.00	0.00	0.00	0.00%
A3960	FEMA		0.00	450.00	0.00	0.00	0.00	0.00	0.00%
	Total General Fund (A) Revenues	181,863.71	98,100.00	45,893.94	89,100.00	89,100.00	0.00	(9,000.00)	-116.25%
B1081	Other Income In Lieu of Taxes	3,000.00	3,000.00		3,000.00	3,000.00	0.00	0.00	0.00%
B1120	Non-Property Tax From County	36,823.00	3,000.00		3,000.00	3,000.00	0.00	0.00	0.00%
B2300	Services to Other Governments		0.00		0.00	0.00	0.00	0.00	0.00%
B2401	Interest and Earnings	3,568.88	0.00	3,049.69	0.00	0.00	0.00	0.00	0.00%
B2545	Licenses (Mobile Home Park)	1,015.00	900.00	1,450.00	900.00	900.00	0.00	0.00	0.00%
B2555	Building & Alteration Permits	3,575.00	0.00	2,995.00	3,000.00	3,000.00	0.00	3,000.00	0.00%
B2770	Unclassified Revenue		0.00		0.00	0.00	0.00	0.00	0.00%
B3389	Other Public Safety (Grant)		0.00		0.00	0.00	0.00	0.00	0.00%
	Total General Fund (B) Revenues	47,981.88	6,900.00	7,494.69	9,900.00	9,900.00	0.00	3,000.00	0.00%

Town of Newark Valley 2025 Budget

Account	Description	2023 Actuals	2024 Budget	Actuals as of 7/31/24	2025 Tentative Budget	2025 Preliminary Budget	2025 Adopted Budget	Change from 2024	% Change from 2022
DA1089	Omitted Taxes		0.00		0.00	0.00	0.00	0.00	0.00%
DA2300	From Other Governments	950.18	2,000.00	739.54	2,000.00	2,000.00	0.00	0.00	0.00%
DA2401	Interest and Earnings	6709.93	2,000.00	8,186.10	5,000.00	5,000.00	0.00	3,000.00	0.00%
DAR2401A	Interest and Earnings (Reserve Acct)	4.35	0.00	1.10	0.00	0.00	0.00	0.00	0.00%
DAR2401B	Interest and Earnings (Reserve Acct)	1,306.41	0.00	328.04	0.00	0.00	0.00	0.00	0.00%
DA2650	Sale of Scrap Metal and Excess Material	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%
DA2665	Sales of Equipment		0.00		0.00	0.00	0.00	0.00	0.00%
DA2680	Insurance Recoveries		0.00		0.00	0.00	0.00	0.00	0.00%
DA2701	Refund of Prior Year Expenditures		0.00		0.00	0.00	0.00	0.00	0.00%
DA2770	Unclassified Revenue		0.00		0.00	0.00	0.00	0.00	0.00%
DA3960	FEMA		0.00		0.00	0.00	0.00	0.00	0.00%
DA5031	Interfund Transfer		0.00		0.00	0.00	0.00	0.00	0.00%
	Total Highway Fund (DA) Revenues	2,260.94	4,000.00	9,254.78	7,000.00	7,000.00	0.00	3,000.00	0.00%
DB1120	Sales Tax From County	430,591.58	350,000.00	283,000.00	350,000.00	350,000.00	0.00	0.00	0.00%
DB2300	From Other Governments		0.00		0.00	0.00	0.00	0.00	0.00%
DB2401	Interest and Earnings	13,909.40	5,000.00		5,000.00	5,000.00	0.00	0.00	0.00%
DB2650	Sale of Scrap Metal and Excess Material				0.00	0.00	0.00	0.00	0.00%
DB2680	Insurance Recoveries				0.00	0.00	0.00	0.00	0.00%
DB2701	Refund of Prior Year Expenditures				0.00	0.00	0.00	0.00	0.00%
DB2770	Unclassified Revenue				0.00	0.00	0.00	0.00	0.00%
DB3001	State Aid Per Capita				0.00	0.00	0.00	0.00	0.00%
DB3501	Consolidated Highway Aid (CHIPS)	80,913.09	250,000.00	5,151.00	300,000.00	300,000.00	0.00	50,000.00	20.00%
DB3960	FEMA	32,698.32			0.00	0.00	0.00	0.00	0.00%
DB9700	Term Bond				0.00	0.00	0.00		0.00%
	Total Highway Fund (DB) Revenues	558,112.39	605,000.00	288,151.00	655,000.00	655,000.00	0.00	50,000.00	8.26%