

LOCAL LAW #2 of 2015
OVERRIDE TAX LEVY LIMIT FOR 2016

Town of Newark Valley, County of Tioga, State of New York

A local law to override the tax levy limit established in General Municipal Law Section 3-c for the fiscal year 2016.

Section 1: Legislative Intent

It is the intent of this local law to override the limit on the amount of real property taxes that may be levied by the Town of Newark Valley, County of Tioga, pursuant to General Municipal Law Section 3-c, and to allow the Town of Newark Valley to adopt a budget for the Town for the fiscal year 2016 that requires a real property tax levy in excess of the “tax levy limit” as defined by General Municipal Law Section 3-c.

Section 2: Authority

This local law is adopted pursuant to subdivision 5 of General Municipal Law Section 3-c, which expressly authorizes the Town Board to override the tax levy limit by adoption of a local law approved by a vote of at least sixty percent (60%) of the Town Board.

Section 3: Tax Levy Limit Override

The Town Board of the Town of Newark Valley has voted to override the tax levy limit. The Town Board of the Town of Newark Valley is hereby authorized to adopt a budget for the fiscal year 2016 that requires a real property tax levy in excess of the “tax levy limit” as defined by General Municipal Law Section 3-c.

Section 4: Severability

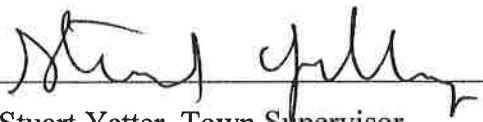
If any clause, sentence, paragraph, subdivision, or part of this Local Law or the application thereof to any person, firm or corporation, shall be determined to be invalid or

unconstitutional, such determination shall not affect, impair, or invalidate the remainder thereof, but shall be confined in its operation to the clause, sentence, paragraph, subdivision, or part of this Local Law or in its application to the person, individual, firm or corporation or circumstance, directly involved in the controversy in which such determination was rendered.

Section 5: Effective Date

This local law shall take effect immediately upon filing with the Secretary of State.

Date: 10/20/15



Stuart Yetter, Town Supervisor